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母 公 司 资 产 负 债 表

2025年12月31日

单位:人民币元							
资 产	注释号	期末数	上年年末数	负债和所有者权益	注释号	期末数	上年年末数
流动资产:				流动负债:			
货币资金		1,234,567.89	987,654.32	短期借款		567,890.12	432,109.87
应收账款		345,678.90	210,987.65	应付账款		123,456.78	98,765.43
预付款项		123,456.78	87,654.32	预收款项		76,543.21	54,321.09
其他应收款		98,765.43	65,432.10	应付职工薪酬		43,210.98	32,109.87
存货		210,987.65	154,321.09	应交税费		21,098.76	15,432.10
流动资产合计		2,013,496.65	1,506,159.07	流动负债合计		832,209.87	632,748.36
非流动资产:				非流动负债:			
长期股权投资		567,890.12	432,109.87	长期借款		234,567.89	187,654.32
固定资产		1,234,567.89	987,654.32	应付债券		123,456.78	98,765.43
无形资产		87,654.32	65,432.10	其他非流动负债		76,543.21	54,321.09
递延所得税资产		43,210.98	32,109.87	非流动负债合计		434,567.89	340,740.74
非流动资产合计		1,933,323.31	1,537,306.16	所有者权益:			
资产总计		3,946,819.96	3,043,465.23	实收资本		1,234,567.89	987,654.32
流动负债合计		832,209.87	632,748.36	资本公积		567,890.12	432,109.87
非流动负债合计		434,567.89	340,740.74	盈余公积		234,567.89	187,654.32
所有者权益合计		2,680,042.20	2,070,076.13	未分配利润		603,017.30	462,611.81
负债和所有者权益总计		3,946,819.96	3,043,465.23	负债和所有者权益总计		3,946,819.96	3,043,465.23

母 公 司 利 润 表

2025年度

会企02表

编制单位：中荣印刷集团股份有限公司

单位：人民币

项 目	注释号	本期数	上年同期数
一、营业收入	1	1,412,405,670.43	1,340,661,814.3
减：营业成本	1	1,105,396,637.78	1,068,770,858.3
税金及附加		9,581,721.05	8,392,776.2
销售费用		41,683,498.02	40,727,355.1
管理费用		82,488,889.00	74,626,583.3
研发费用	2	49,750,605.16	47,477,477.8
财务费用		-2,202,781.34	-10,415,943.3
其中：利息费用		1,298,118.92	204,562.2
利息收入		6,659,692.79	9,506,067.3
加：其他收益		13,573,618.95	14,249,617.5
投资收益（损失以“-”号填列）	3	51,015,302.44	6,245,211.14
其中：对联营企业和合营企业的投资收益			
以摊余成本计量的金融资产终止确认收益			
净敞口套期收益（损失以“-”号填列）			
公允价值变动收益（损失以“-”号填列）			
信用减值损失（损失以“-”号填列）		-3,944,366.90	684.434
资产减值损失（损失以“-”号填列）		-8,527,123.11	-7,052,422
资产处置收益（损失以“-”号填列）		-994,668.81	593,668
二、营业利润（亏损以“-”号填列）		176,829,868.78	122,280,919
加：营业外收入		262,232.21	90,095
减：营业外支出		529,583.09	566,221
三、利润总额（亏损总额以“-”号填列）		176,562,517.90	122,804,793
减：所得税费用		44,140,644.50	30,618,571.5
四、净利润（净亏损以“-”号填列）		132,421,873.40	92,186,221.5
（一）按经营持续性分类			
1.持续经营净利润		132,421,873.40	92,186,221.5
2.终止经营净利润			
（二）按所有权归属分类			
1.归属于母公司所有者的净利润		132,421,873.40	92,186,221.5
2.归属于少数股东的净利润			

合并现金流量表

2025年度

会合03表

编制单位：上海宝鼎供应链股份有限公司		单位：人民币元	
项 目	注释号	本期数	上年同期数
一、经营活动产生的现金流量：			
销售商品、提供劳务收到的现金		3,485,899,598.44	3,886,682,596.66
客户存款和同业存放款项净增加额			
向中央银行借款净增加额			
向其他金融机构拆入资金净增加额			
收到再保业务现金净额			
保户储金及投资款净增加额			
收取利息、手续费及佣金的现金			
拆入资金净增加额			
回购业务资金净增加额			
代理买卖证券收到的现金净额			
收到的税费返还		2,101,904.19	1,788,338.32
收到其他与经营活动有关的现金	2(1)	219,157,100.74	235,321,400.74
经营活动现金流入小计		3,656,967,507.37	3,233,711,400.74
购买商品、接受劳务支付的现金		2,192,561,678.00	1,955,841,400.74
客户贷款及垫款净增加额			
存放中央银行和同业款项净增加额			
支付原保险合同赔付款项的现金			
拆出资金净增加额			
支付利息、手续费及佣金的现金			
支付保单红利的现金			
支付给职工以及为职工支付的现金		642,456,180.64	538,338,338.32
支付的各项税费		168,043,593.72	168,043,593.72
支付其他与经营活动有关的现金	2(2)	314,848,604.37	314,848,604.37
经营活动现金流出小计		3,317,910,056.69	2,977,071,875.15
经营活动产生的现金流量净额		339,057,450.68	256,639,525.59
二、投资活动产生的现金流量：			
收回投资收到的现金	1(1)	4,374,013,000.00	4,374,013,000.00
取得投资收益收到的现金		10,021,460.88	10,021,460.88
处置固定资产、无形资产和其他长期资产收回的现金净额		7,682,887.45	7,682,887.45
处置子公司及其他营业单位收到的现金净额			
收到其他与投资活动有关的现金	1(3)	184,118,369.19	184,118,369.19
投资活动现金流入小计		4,576,635,717.52	4,576,635,717.52
购建固定资产、无形资产和其他长期资产支付的现金		4,193,312,000.00	4,193,312,000.00
取得子公司及其他营业单位支付的现金净额			
支付其他与投资活动有关的现金			
投资活动现金流出小计		4,193,312,000.00	4,193,312,000.00
投资活动产生的现金流量净额		383,323,717.52	383,323,717.52
三、筹资活动产生的现金流量：			
吸收投资收到的现金			
其中：子公司吸收少数股东投资收到的现金			
发行债券收到的现金			
取得借款收到的现金			
收到其他与筹资活动有关的现金			
筹资活动现金流入小计			
偿还债务支付的现金			
发行债券支付的现金			
支付其他与筹资活动有关的现金			
筹资活动现金流出小计			
筹资活动产生的现金流量净额			
四、汇率变动对现金及现金等价物的影响			
五、现金及现金等价物净增加额			
期初现金及现金等价物余额			
期末现金及现金等价物余额			

母公司现金流量表

2025年度

编制单位：中荣印刷集团股份有限公司 单位：人民币元

项目	2025年度	2024年度
一、经营活动产生的现金流量：		
销售商品、提供劳务收到的现金	1,672,146,714.44	1,602,605,000.00
收到的税费返还		
收到其他与经营活动有关的现金		
经营活动现金流入小计	1,672,146,714.44	1,602,605,000.00
购买商品、接受劳务支付的现金	970,322,106.40	952,718,000.00
支付给职工以及为职工支付的现金	254,656,201.09	247,226,000.00
支付的各项税费	69,566,583.04	57,313,000.00
支付其他与经营活动有关的现金	187,803,814.69	226,813,000.00
经营活动现金流出小计	1,482,348,705.22	1,484,070,000.00
经营活动产生的现金流量净额	189,798,009.22	118,625,000.00
二、投资活动产生的现金流量：		
收回投资收到的现金	2,547,526,000.00	1,638,360,000.00
取得投资收益收到的现金	37,015,307.89	2,720,000.00
处置固定资产、无形资产和其他长期资产收回的现金净额	6,054,145.62	1,700,000.00
处置子公司及其他营业单位收到的现金净额		
收到其他与投资活动有关的现金		
投资活动现金流入小计	2,590,595,453.51	1,643,780,000.00
购建固定资产、无形资产和其他长期资产支付的现金	25,369,082.69	33,100,000.00
投资支付的现金	2,730,044,542.58	2,035,200,000.00
取得子公司及其他营业单位支付的现金净额		
支付其他与投资活动有关的现金		
投资活动现金流出小计	2,755,413,625.27	2,068,300,000.00
投资活动产生的现金流量净额	-164,818,171.76	-424,520,000.00
三、筹资活动产生的现金流量：		
吸收投资收到的现金		
取得借款收到的现金		
收到其他与筹资活动有关的现金	7,562,196.80	
筹资活动现金流入小计	7,562,196.80	
偿还债务支付的现金		
分配股利、利润或偿付利息支付的现金	67,171,146.00	57,938,268.00
支付其他与筹资活动有关的现金	36,818,618.51	19,184,848.68
筹资活动现金流出小计	104,049,864.51	77,123,116.68
筹资活动产生的现金流量净额	-96,487,667.71	-77,123,116.68
四、汇率变动对现金及现金等价物的影响		
五、现金及现金等价物净增加额	-172,508,830.25	-193,018,116.68
期初现金及现金等价物余额	1,602,605,000.00	1,795,623,116.68
期末现金及现金等价物余额	1,430,096,169.75	1,602,605,000.00

合并所有者权益变动表

2025年度

编制单位：中荣印刷集团股份有限公司

会合04表

单位：人民币元

项 目	本期数										上年同期数													
	归属于母公司所有者权益										少数股东	所有者	归属于母公司所有者权益										少数股东	所有者
	实收资本	其他权益工具	资本	减：	其他综	专项	盈余	一般	未分配	实收资本			其他权益工具	资本	减：	其他综	专项	盈余	一般	未分配				
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法定代表人：黄焕然	主管会计工作的负责人：赵琪	会计机构负责人：纪立群
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母公司所有者权益变动表

2025年度

会企04表

单位：中荣印刷集团股份有限公司

单位：人民币元

项 目	本期数									上年同期数								
	实收资本	其他权益工具	资本	减：	其他综	专项	盈余	未分配	所有者	实收资本	其他权益工具	资本	减：	其他综	专项	盈余	未分配	所有者
	(或股本)	优先股	公积	库存股	合收益	储备	公积	利润	权益合计	(或股本)	优先股	公积	库存股	合收益	储备	公积	利润	权益合计
期初余额	193,127,540.00						11,537,719,068.51	8,108,906.75										
会计政策变更																		
前期差错更正																		
加：																		
1. 资本公积转增资本（或股本）																		
2. 盈余公积转增资本（或股本）																		
3. 其他																		
（四）所有者权益内部结转																		
1. 资本公积转增资本（或股本）																		
2. 盈余公积转增资本（或股本）																		
3. 其他																		
期末余额																		

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					105,172.07		464,479.87	
					590,006,597.72		729,320,959.45	
					112,797,565.93		104,319,235.02	
					702,909,335.72		834,104,674.34	
					13,973,546.84		9,976,927.66	
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	2025	12	31		101,481,496.82			
11,105,504.00							210,565.11	

96,714,852.62

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	157,592,222.20	314,942,000.00
	157,592,222.20	314,942,000.00
	157,592,222.20	314,942,000.00

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1	1,086,255,138.91	1,011,725,821.25
1-2	1,319,686.47	1,444,988.33
2-3	294,560.99	101,495.37
3-4	94,795.68	11,154.91
4-5	11,154.91	92,329.19
5	552,229.49	869,347.02
	1,088,527,566.45	1,014,245,136.07
	55,233,375.80	54,007,304.51
	1,033,294,190.65	960,237,831.56

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	337,899.20	0.03	337,899.20	100.00	
	1,088,189,667.25	99.97	54,895,476.60	5.04	1,033,294,190.65
	1,088,527,566.45	100.00	55,233,375.80	5.07	1,033,294,190.65

	%		%	
3,015,251.16	0.30	3,015,251.16	100.00	
1,011,229,884.91	99.70	50,992,053.35	5.04	960,237,831.56
1,014,245,136.07	100.00	54,007,1		

		%	
	51,328,006.41	4.72	2,566,400.32
	43,909,218.39	4.03	2,195,460.92
	362,774,252.50	33.33	18,138,712.62

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	40,601,584.60	11,491,317.70
	40,601,584.60	11,491,317.70

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	40,601,584.60	100.00			40,601,584.60
	40,601,584.60	100.00			40,601,584.60
	40,601,584.60	100.00			40,601,584.60

		%		%	
	11,491,317.70	100.00			11,491,317.70
	11,491,317.70	100.00			11,491,317.70
	11,491,317.70	100.00			11,491,317.70

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		%		
1	15,120,043.76	93.95		15,120,043.76
1-2	420,890.04	2.62		420,890.04
2-3	392,261.14	2.44		392,261.14
3	160,805.86	0.99		160,805.86
	16,094,000.80	100.00		16,094,000.80

		%		
1	12,813,382.38	94.12		12,813,382.38
1-2	635,890.48	4.67		635,890.48
2-3	65,952.22	0.48		65,952.22
3	99,102.50	0.73		99,102.50
	13,614,327.58	100.00		13,614,327.58

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		%
	1,782,543.62	11.08
	1,433,898.20	8.91
	1,086,500.00	6.75

		%
	942,967.69	5.86
	735,380.22	4.57
	5,981,289.73	37.16

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	11,228,455.74	3,347,260.47
	13,426,699.82	7,555,563.44
	137,990.00	257,485.40
	24,793,145.56	11,160,309.31
	2,813,569.14	2,040,426.30
	21,979,576.42	9,119,883.01

		%		%	
	24,173,479.56	97.50	2,193,903.14	9.08	21,979,576.42
	24,793,145.56	100.00	2,813,569.14	11.35	21,979,576.42

		%		%	
	619,666.00	5.55	619,666.00	100.00	
	10,540,643.31	94.45	1,420,760.30	13.48	9,119,883.01
	11,160,309.31	100.00	2,040,426.30	18.28	9,119,883.01

2)

			%
	24,173,479.56	2,193,903.14	9.08
1	20,409,325.41	1,020,466.27	5.00
1-2	1,726,616.09	172,661.61	10.00
2-3	1,269,503.50	253,900.70	20.00
4-5	105,800.00	84,640.00	80.00
5	662,234.56	662,234.56	100.00
	24,173,479.56	2,193,903.14	9.08

(4)

	12			
	356,840.43	355,088.18	1,328,497.69	2,040,426.30
	—	—	—	
--	-86,330.80	86,330.80		
--		-2,812.80	2,812.80	
--				
--				

	12			
	744,436.18	72,596.13	-49,409.93	767,622.38
	5,520.46			5,520.46
	1,020,466.27	511,202.31	1,281,900.56	2,813,569.14
%	5.00	16.48	100.00	11.35

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				%	
		6,100,000.00	1	24.60	305,000.00
		2,720,261.37	1	10.97	136,013.06
		1,988,257.00	1	8.02	99,412.85
		1,020,000.00	1 1-2 2-3	4.11	123,000.00
		1,000,000.00	1	4.03	50,000.00
		12,828,518.37		51.73	713,425.91

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	82,940,658.62	4,110,154.87	78,830,503.75	71,685,637.47	2,918,092.49	68,767,544.98
	51,058,267.72	3,328,496.75	47,729,770.97	54,744,815.77	4,776,905.41	49,967,910.36
	135,997,316.65	15,157,531.79	120,839,784.86	119,772,569.96	13,329,130.33	106,443,439.63
	135,698,603.67	5,147,130.31	130,551,473.36	101,264,280.99	3,983,121.56	97,281,159.43
	7,307,142.83		7,307,142.83	6,195,239.04		6,195,239.04
	413,001,989.49	27,743,313.72	385,258,675.77	353,662,543.23	25,007,249.79	328,655,293.44

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	2,918,092.49	2,846,426.02		1,654,363.64		4,110,154.87
	4,776,905.41	3,217,981.75		4,666,390.41		3,328,496.75
	13,329,130.33	12,987,430.66		11,159,029.20		15,157,531.79
	3,983,121.56	5,141,135.57		3,977,126.82		5,147,130.31
	25,007,249.79	24,192,974.00		21,456,910.07		27,743,313.72

2)

8.

	12,716,611.13		12,716,611.13	14,649,963.61		14,649,963.61
	452,978.18		452,978.18	99,924.24		99,924.24
	273,866,000.00		273,866,000.00			
	287,035,589.31		287,035,589.31	14,749,887.85		14,749,887.85

9.

	1,047,537,141.15	1,639,972,006.79	26,908,568.88	28,612,775.51	39,258,515.01	2,782,289,007.34

	27,034,705.89	68,608,410.88	4,295,386.06	2,488,812.55	2,412,796.00	104,840,111.38
1)	2,134,273.03	3,361,852.94	2,701,787.62	964,712.56	620,717.59	9,783,343.74
2)	24,900,432.86	63,252,051.74	1,570,182.51	1,475,312.21	1,502,151.22	92,700,130.54
3)		1,994,506.20	23,415.93	48,787.78	289,927.19	2,356,637.10
	1,133,708.23	27,818,862.85	1,387,174.73	361,786.54	204,231.76	30,905,764.11
1)		27,078,114.84	1,387,174.73	361,786.54	204,231.76	29,031,307.87
2)	1,133,708.23	740,748.01				1,874,456.24
	1,073,438,138.81	1,680,761,554.82	29,816,780.21	30,739,801.52	41,467,079.25	2,856,223,354.61
	269,811,987.39	888,308,943.35	18,534,820.80	19,961,681.22	22,508,945.43	1,219,126,378.19
	49,197,766.89	122,585,781.70	2,786,880.26	3,392,119.30	5,618,096.55	183,580,644.70
1)	49,197,766.89	122,533,164.40	2,785,768.01	3,389,735.78	5,609,800.64	183,516,235.72
2)		52,617.30	1,112.25	2,383.52	8,295.91	64,408.98
		24,592,095.11	1,329,590.05	349,489.91	172,292.23	26,443,467.30
1)		24,592,095.11	1,329,590.05	349,489.91	172,292.23	26,443,467.30
	319,009,754.28	986,302,629.94	19,992,111.01	23,004,310.61	27,954,749.75	1,376,263,555.59
	754,428,384.53	694,458,924.88	9,824,669.20	7,735,490.91	13,512,329.50	1,479,959,799.02
	777,725,153.76	751,663,063.44	8,373,748.08	8,651,094.29	16,749,569.58	1,563,162,629.15

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				17,762,043.53		17,762,043.53
	35,380,572.61		35,380,572.61	30,299,560.27		30,299,560.27
	35,380,572.61		35,380,572.61	48,061,603.80		48,061,603.80

(2)

	2,625.45	11,784,383.74	14,470,156.56	26,254,540.30		

		11,784,383.74	14,470,156.56	26,254,540.30		

	%	%			%	
	100.00	100.00				

11.

	51,748,679.18		1,431,199.78	53,179,878.96
	77,973,536.02	6,290,717.40	275,110.19	84,539,363.61
1)	70,465,749.26		275,110.19	70,740,859.45
2)	7,507,786.76	6,290,717.40		13,798,504.16
	12,410,141.23		1,431,199.78	13,841,341.01
1)	12,410,141.23		1,431,199.78	13,841,341.01
	117,312,073.97	6,290,717.40	275,110.19	123,877,901.56
	21,614,705.91		715,599.89	22,330,305.80
	17,204,879.17	1,251,297.84	9,170.35	18,465,347.36
1)	16,892,054.71	989,184.60	9,170.35	17,890,409.66
2)	312,824.46	262,113.24		574,937.70
	7,686,904.58		715,599.89	8,402,504.47
1)	7,686,904.58		715,599.89	8,402,504.47
	31,132,680.50	1,251,297.84	9,170.35	32,393,148.69
	86,179,393.47	5,039,419.56	265,939.84	91,484,752.87
	30,133,973.27		715,599.89	30,849,573.16

12.

200,546,707.77

383,289.19

383,289.19

3,533,080.19

2,226,670.40

1,306,409.79

	610,211.85	610,211.85	
	28,783,470.53	610,211.85	28,173,258.68

(2)

		138,308,418.15		138,308,418.15
	28,173,258.68			28,173,258.68
	610,211.85			610,211.85
	28,783,470.53	138,308,418.15		167,091,888.68

(3)

		23,680,725.57		23,680,725.57
	610,211.85			610,211.85
	610,211.85	23,680,725.57		24,290,937.42

(4)

(5)

	263,715,780.92	219,035,166.63	23,680,725.57
	304,257,043.10	316,969,428.88	

	567,972,824.02	536,004,595.51	23,680,725.57

5 7.68%-14.99%, 0 13.47%,
29.15%-29.80%,
5



	1,202,751.87	691,273.42		511,478.45
74,931.92		59,945.40		14,986.52
1,311,483.68	136,358.49	481,701.33	14,246.14	951,894.70
12,380,316.71	11,767,302.26	5,322,759.62	2,461,316.61	16,366Ç ,

	16,265,594.15	9,600,719.09	6,442,820.34	11,228,737.92

(4)

	8,031,176.40	8,264,117.34
	53,649,241.76	29,664,520.09
	61,680,418.16	37,928,637.43

(5)

2028	5,873,035.94	6,032,917.57	
2029	23,631,602.52	23,631,602.52	
2030	24,144,603.30		
	53,649,241.76	29,664,520.09	

16.

	3,152,366.87		3,152,366.87	3,754,219.64		3,754,219.64
				5,000,000.00		5,000,000.00
	3,152,366.87		3,152,366.87	8,754,219.64		8,754,219.64

17.

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	112,587,000.82	112,587,000.82		
	115,604,721.89	91,300,975.64		
	18,959,798.73	17,073,274.73		
	247,151,521.44	220,961,251.19		

(2)

	104,277,049.42	104,277,049.42		
	201,123,949.63	167,095,882.13		
	24,500,489.82	22,765,218.22		
	329,901,488.87	294,138,149.77		

18.

	25,500,000.00	24,000,000.00
	15,000,000.00	18,000,000.00
	10,543,200.00	7,188,400.00
	15,000,000.00	5,000,000.00
	329,578.20	172,377.76
	66,372,778.20	54,360,777.76

19.

	428,167,782.23	369,079,312.29
	428,167,782.23	369,079,312.29

20.

	531,908,884.00	506,794,776.07
	30,157,698.45	22,587,167.53
	14,921,457.53	13,346,085.29
	23,471,764.97	20,655,203.82
	600,459,804.95	563,383,232.71

21.

	826,086.58	1,052,656.27
	826,086.58	1,052,656.27

22.

	4,712,471.19	1,378,459.63
	4,712,471.19	1,378,459.63

23.

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	103,323,060.11	623,570,597.14	601,936,818.99	124,956,838.26
—	264,208.02	39,539,226.31	39,505,763.59	297,670.74
	1,190,000.00	1,592,837.76	772,523.28	2,010,314.48
	104,777,268.13	664,702,661.21	642,215,105.86	127,264,823.48

(2)

	84,074,703.77	574,508,547.84	553,304,923.39	105,278,328.22
	8,616,699.80	19,894,014.92	18,759,672.52	9,751,042.20
	77,010.87	17,694,505.85	17,649,662.95	121,853.77
	62,149.62	15,394,510.46	15,349,916.04	106,744.04
	14,861.25	1,996,368.55	1,996,120.07	15,109.73
		303,626.84	303,626.84	
		10,252,612.87	10,242,562.87	10,050.00
	10,554,645.67	1,220,915.66	1,979,997.26	9,795,564.07
	103,323,060.11	623,570,597.14	601,936,818.99	124,956,838.26

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	165,130.01	38,100,606.88	37,975,021.72	290,715.17
	99,078.01	1,438,619.43	1,530,741.87	6,955.57
	264,208.02	39,539,226.31	39,505,763.59	297,670.74

24.

	13,312,159.00	11,696,542.08
	10,745,756.79	9,412,877.00
	934,238.85	1,175,313.63
	568,566.47	536,816.82
	1,736,394.69	1,867,445.55
	339,623.69	318,626.68
	205,470.38	150,227.34
	122,131.04	97,428.59
	527,440.02	623,509.28
	28,491,780.93	25,878,786.97

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	85,074,792.22	17,541,302.60
	8,353,828.67	527,757.66
	76,720,963.55	17,013,544.94

30.

	54,599,169.51	10,953,400.00	9,511,785.42	56,040,784.09	
	54,599,169.51	10,953,400.00	9,511,785.42	56,040,784.09	

31.

		“ — ”					
	193,127,560						193,127,560

32.

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	1,542,390,204.20		3,873,646.86	1,538,516,557.34
	2,651,722.11			2,651,722.11
	1,545,041,926.31		3,873,646.86	1,541,168,279.45

(2)

- 3,873,646.86 30%

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2024	8,108,906.78	18,589,775.89		26,698,682.67
	8,108,906.78	18,589,775.89		26,698,682.67

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2,500 5,000 2025 5 16 2024

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21.77 / 2025 12 31 1,712,823

26,698,682.67

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	-4,833,168.22	-5,129,347.81			-5,129,347.81			-9,962,516.03
	-4,833,168.22	-5,129,347.81			-5,129,347.81			-9,962,516.03
	-4,833,168.22	-5,129,347.81			-5,129,347.81			-9,962,516.03

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-5,129,347.81

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	99,987,302.38			99,987,302.38
	99,987,302.38			99,987,302.38

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50%

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	1,101,292,010.48	1,017,852,371.77
	153,399,828.10	143,603,782.13
		2,225,875.42
	67,171,146.00	57,938,268.00
	1,187,520,692.58	1,101,292,010.48

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2025 5 16 2024

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67,171,146.00

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	3,093,935,815.69	2,505,886,622.58	2,710,997,467.55	2,239,341,422.20
	73,106,825.96	26,967,869.83	70,880,255.75	33,105,840.15
	3,167,042,641.65	2,532,854,492.41	2,781,877,723.30	2,272,447,262.35
	3,167,042,641.65	2,532,854,492.41	2,781,877,723.30	2,272,447,262.35

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	2,123,602,215.83	1,697,725,834.26	1,990,130,403.81	1,618,322,217.53
	524,768,659.20	461,393,317.46	333,675,606.73	304,921,622.67

	445,564,940.66	346,767,470.86	387,191,457.01	316,097,582.00
	73,106,825.96	26,967,869.83	70,880,255.75	33,105,840.15
	3,167,042,641.65	2,532,854,492.41	2,781,877,723.30	2,272,447,262.35

2)

2,980,900,849.72 2,410,036,698.75 2,666,232,079.48 2,192,556,203.88

186,141,791.93 122,817,793.66 115,645,648

	105,141.60	38,364.81
	25,763,045.23	19,258,199.68

3.

	67,957,429.37	53,194,282.09
	1,149,268.19	1,317,759.14
	3,770,334.97	3,795,322.47
	24,750,528.64	23,015,317.12
	2,429,540.26	3,239,578.63
	2,702,419.15	2,225,972.74
	4,838,416.89	4,129,018.11
	465,399.25	549,963.49
	6,005,970.46	7,835,828.49
	114,069,307.18	99,303,042.28

4.

	92,141,939.85	77,801,801.60
	13,085,607.99	13,235,649.34
	2,805,812.01	2,459,115.72
	2,369,862.99	2,615,856.42
	9,661,924.68	9,933,533.52
	15,603,503.13	13,425,587.08
	4,103,472.90	4,627,757.58
	4,255,025.09	3,802,565.71
	499,299.69	489,009.63
	3,040,120.96	3,287,916.52
		-2,177,098.82
	13,114,803.50	16,178,528.15
	160,681,372.79	145,680,222.45

5.

	32,715,209.11	27,744,198.94
	79,134,145.49	67,044,640.03
	15,876,949.98	13,264,636.67
	127,726,304.58	108,053,475.64

6.

	5,545,683.84	3,580,320.88
	8,125,402.00	13,025,114.60
	3,435,552.72	-2,847,145.90
	970,093.24	812,126.48
	1,825,927.80	-11,479,813.14

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	-1,271,584.52	-17,606,572.36
		13,097,345.58
	-1,271,584.52	-4,509,226.78

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	-24,192,974.00	-22,393,525.32
	-23,680,725.57	
	-47,873,699.57	-22,393,525.32

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	-1,133,059.77	3,469,249.20	-1,133,059.77
	223,032.43	-35,038.97	223,032.43
	-127,029.36		-127,029.36
	-1,037,056.70	3,434,210.23	-1,037,056.70

12.

		1,946,907.70	
	247,853.06	330,000.00	247,853.06
	94,896.88	352,842.72	94,896.88
	342,749.94	2,629,750.42	342,749.94

13.

	336,135.60	528,697.59	336,135.60
	216,783.28	164,342.83	216,783.28
	1,147,597.36	149,267.92	1,147,597.36
	46,747.12	267,878.59	46,747.12
	1,747,263.36	1,110,186.93	1,747,263.36

14.

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	30,415,200.78	24,503,481.22
	-2,094,036.80	-8,120,989.15
	28,321,163.98	16,382,492.07

(2)

	185,713,634.61	158,683,391.77
	27,857,045.19	23,802,508.77
	3,608,050.19	-2,916,336.32
	2,232,058.30	1,077,617.95
	4,520,534.92	2,799,462.61
	-159,881.63	-791,498.66
	3,549,997.21	7,002,687.01
	-13,286,640.20	-14,591,949.29
	28,321,163.98	16,382,492.07

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	4,874,015,000.00	2,441,134,000.00
		99,676.42
	4,874,015,000.00	2,441,233,676.42

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	4,990,531,222.20	2,674,206,000.00
		5,000,000.00
	4,990,531,222.20	2,679,206,000.00

(3)

	124,105,000.00	98,994,950.00
		3,745,200.00
		95,249,750.00
	124,105,000.00	
	36,606,880.81	16,524,164.05
		1,117,853.41
		15,406,310.64
	36,606,880.81	
	96,620,250.00	
	96,620,250.00	
	184,118,369.19	82,470,785.95

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	193,698,896.31	209,267,942.59
	13,209,279.96	12,091,927.88
	8,125,402.00	13,025,114.60

	4,123,522.47	943,464.02
	219,157,100.74	235,328,449.09

(2)

	198,465,540.51	219,228,779.53
	13,632,836.25	5,226,656.39
	100,249,654.25	114,138,021.81
	2,500,573.32	1,757,970.58
	314,848,604.33	340,351,428.31

(3)

		3,594,777.92
		3,594,777.92

(4)

	7,562,196.80	
	7,562,196.80	

(5)

	20,691,820.13	16,515,595.46
	18,589,775.89	8,108,906.78
	11,105,504.00	7,562,196.80
	1.00	1,080,000.00
	50,387,101.02	33,266,699.04

3.

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	157,392,470.63	142,300,899.70
	47,873,699.57	22,393,525.32

	1,271,584.52	4,509,226.78
	201,406,645.38	170,234,694.50
	5,760,398.64	6,671,614.94
	5,322,759.62	3,283,969.90
“ ”	1,037,056.70	-3,434,210.23
“ ”	216,783.28	164,342.83
“ ”		
“ ”	8,981,236.56	3,151,870.39
“ ”	-10,042,153.89	-4,547,021.28
“ ”	-920,885.65	-7,481,279.44
“ ”	-1,628,018.83	-639,709.71
“ ”	-74,399,704.69	-14,929,677.33
“ ”	-101,531,845.02	-21,301,461.28
“ ”	98,317,423.86	-31,606,659.11
		-2,177,098.82
	339,057,450.68	266,593,027.16
(2)		
	84,539,363.61	27,693,578.53
(3)		
	590,322,334.90	729,827,624.92
	729,827,624.92	1,058,403,720.27
	-139,505,290.02	-328,576,095.35
4.		
(1)		

1)	590,322,334.90	729,827,624.92
	105,172.07	464,479.87
	590,006,597.72	729,320,959.45
	210,565.11	42,185.60
2)		
3)	590,322,334.90	729,827,624.92
	13,973,546.84	9,976,927.66

(2)

[]	67,407,864.24	162,749,966.30	
	13,973,546.84	9,976,927.66	
	81,381,411.08	172,726,893.96	

[]

(3)

	112,587,000.82	104,277,049.42	
	112,587,000.82	104,277,049.42	

5.

	54,360,777.76	66,043,200.00	2,445,123.46	56,476,323.02		66,372,778.20
	25,029,027.78	15,000,000.00	907,049.96	3,896,172.19		37,039,905.55
	32,531,887.50		77,525,047.48	19,771,972.97	-2,193,510.42	92,478,472.43

	111,921,693.04	81,043,200.00	80,877,220.90	80,144,468.18	-2,193,510.42	195,891,156.18

6.

	110,233,570.05	160,812,657.80
	107,864,470.05	158,053,726.55
	2,369,100.00	2,758,931.25

()

1.

			159,853,459.91
	22,270,659.90	7.0288	156,536,014.31
	3,267.20	8.2355	26,907.03
	535,107.19	0.90322	483,319.52
	10,474,696,976.00	0.000268	2,807,218.79
	0.05	5.1142	0.26
			50,199,914.86
	6,296,942.51	7.0288	44,259,949.52
	71.00	8.2355	584.72
	2,314,301.20	0.90322	2,090,323.13
	14,362,154,806.92	0.000268	3,849,057.49
			2,785,566.89
	10,393,906,321.00	0.000268	2,785,566.89
			10,543,200.00
	1,500,000.00	7.0288	10,543,200.00
			2,342,935.79
	8,742,297,742.20	0.000268	2,342,935.79

			1,155,535.84
	4,311,700,892.00	0.000268	1,155,535.84

2.

(1) ()11

(2) ()

	6,870,927.46	3,044,426.22
	6,870,927.46	3,044,426.22

(3)

	2,193,510.42	1,190,639.59
	27,562,747.59	19,560,021.68

(4) ()

	32,715,209.11	27,744,198.94
	79,134,145.49	67,044,640.03
	15,876,949.98	13,264,636.67
	127,726,304.58	108,053,475.64
	127,726,304.58	108,053,475.64

()

1. 20

2.

				%		
	365,213,100.00			100.00		
	191,524,060.22			100.00		

()

1.

(1)

			%		
	2025.4.17	160,010,000.00	53.00		2025.4.17

		63,459,255.47	6,201,889.77	-8,932,811.51	-238,892.23	-3,380,015.42

(2)

2025 1 24

46.5585% (46.5585
) 13.7054

53%

16,001 1
12,362 46.5585% 46.5585
2 3,639 13.7054
53%

30% 3,708.60

45% 5,562.90

25% 3,090.50

2025-2027

12,875

62.1082%

2025 4 17

12,910.50

2025 4 17

2.

(1)

	160,010,000.00
	160,010,000.00
	21,701,581.85
/	138,308,418.15

(2)

16,001

1

2

3.

Tašišio

81,775,372.48

81,775,372.48

36,606,880.81

36,606,880.81

22,491,773.01

22,491,773.01

6,396,651.64

6,396,651.64

2,292,228.12

2,292,228.12

13,223,566.46

13,223,566.46

764,272.44

764,272.44

40,828,991.63

40,828,991.63

23,911,554.97

23,911,554.97

13,920,928.03

13,920,928.03

2,996,508.63

2,996,508.63

	2025.11.24	70.00%	100.00%

2.

/	1.00
	1.00
/	1.00
/	-3,873,645.86
	3,873,646.86
	-3,873,646.86

2025 11 6

30% 1

()

	10,953,400.00
	10,953,400.00
	2,255,879.96
	2,255,879.96
	13,209,279.96

()

	54,599,169.51	10,953,400.00	9,511,785.42	
	54,599,169.51	10,953,400.00	9,511,785.42	

				56,040,784.09	

				56,040,784.09	
()					
			11,767,665.38		13,295,816.05
			11,767,665.38		13,295,816.05

()

1.

(1)

1)

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2.

3.

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4.

(1)

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2025 12 31

33.33% 2024 12 31 35.30%

()

2019-2020

			1	1-3	3
	103,412,683.75	106,124,993.33	68,100,165.56	38,024,827.77	
	428,167,782.23	428,167,782.23	428,167,782.23		
	600,459,804.95	600,459,804.95	600,459,804.95		
	44,658,566.84	44,658,566.84	44,658,566.84		
	92,478,472.43	103,767,097.23	18,692,305.01	44,383,645.83	40,691,146.39
	1,269,177,310.20	1,283,178,244.58	1,160,078,624.59	82,408,473.60	40,691,146.39

		1	1-3	3
	79,389,805.54	82,570,910.58	56,098,938.36	26,471,972.22
	369,079,312.29	369,079,312.29	369,079,312.29	
	563, -			

2025 12 317,750.002024

12 316,400.0050

2.

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1.

		111,083,316.70		
		7,967,499.49		
		119,050,816.19		

2.

		119,050,816.19	-39,358.60
		119,050,816.19	-39,358.60

()

1.

1.

		2,976,728.52	4,425,867.02
		2,976,728.52	4,425,867.02

2.

		375,000.00			

		155,000.00			

3.

	13,113,202.00	8,723,738.72

()

	443,000.00	440,971.03
	443,000.00	440,971.03
	375,000.00	270,000.00

		375,000.00	270,000.00

()

1.

							1,401,166.00	13,885,555.06
							224,000.00	2,219,840.00
							140,500.00	1,392,355.00
							1,765,666.00	17,497,750.06

2.

	9.91 /	9		
	9.91 /	9		
	9.91 /	9		

()

BS

v

	2026	4	17	
			10	3.50
		2025	193,127,560	
		1,712,823	191,414,737	
	2025		66,995,157.95	
		2025		

()1

()

1.

(1)

1	496,247,042.82	442,119,899.22
1-2	151,457.49	100,017.54
2-3	100,002.54	78,871.37
3-4	77,171.68	11,154.91
4-5	11,154.91	75,216.55
5	372,422.74	306,652.95
	496,959,252.18	442,691,812.54
	24,869,840.60	21,308,085.22
	472,089,411.58	421,383,727.32

(2)

1)

		%		%	
	496,959,252.18	100.00	24,869,840.60	5.00	472,089,411.58
	496,959,252.18	100.00	24,869,840.60	5.00	472,089,411.58

		%		%	
	442,691,812.54	100.00	21,308,085.22	4.81	421,383,727.32
	442,691,812.54	100.00	21,308,085.22	4.81	421,383,727.32

2)

			%
	489,007,445.87	24,869,840.60	5.09
	7,951,806.31		
	496,959,252.18	24,869,840.60	5.00

3)

			%
1	488,295,236.51	24,414,761.83	5.00
1-2	151,457.49	15,145.75	10.00
2-3	100,002.54	20,000.51	20.00
3-4	77,171.68	38,585.84	50.00
4-5	11,154.91	8,923.93	80.00
5	372,422.74	372,422.74	100.00
	489,007,445.87	24,869,840.60	5.09

(3)

	21,308,085.22	3,561,755.38				24,869,840.60
	21,308,085.22	3,561,755.38				24,869,840.60

(4)

5

		%	
	87,271,585.42	17.56	4,363,579.27
	56,711,345.19	11.41	2,835,567.26
	53,373,054.98	10.74	2,668,652.75
	30,856,338.42	6.21	1,542,816.92
	21,946,233.25	4.42	1,097,311.66
	250,158,557.26	50.34	12,507,927.86

2.

(1)

	14,000,000.00	
	103,798,176.28	141,391,648.72
	117,798,176.28	141,391,648.72

(2)

	14,000,000.00	
	14,000,000.00	

(3)

1)

	95,428,367.23	139,445,097.30
	2,484,308.47	1,389,538.32
	6,549,340.00	838,241.00

	104,462,015.70	141,672,876.62
	663,839.42	281,227.90
	103,798,176.28	141,391,648.72

2)

1	104,087,075.70	141,344,098.06
1-2	48,840.00	102,778.56
2-3	100,100.00	
3-4		100,000.00
4-5	100,000.00	126,000.00
5	126,000.00	
	104,462,015.70	141,672,876.62
	663,839.42	281,227.90
	103,798,176.28	141,391,648.72

3)

		%		%	
	126,000.00	0.12	126,000.00	100.00	
	104,336,015.70	99.88	537,839.42	0.52	103,798,176.28
	104,462,015.70	100.00	663,839.42	0.64	103,798,176.28



			%
	95,428,367.23		
	8,907,648.47	537,839.42	6.04
1	8,658,708.47	432,935.42	5.00
1-2	48,840.00	4,884.00	10.00
2-3	100,100.00	20,020.00	20.00
4-5	100,000.00	80,000.00	80.00
	104,336,015.70	537,839.42	0.52

4)

	12			
	94,950.04	60,277.86	126,000.00	281,227.90
	—	—	—	
--	-2,442.00	2,442.00		
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--				
	340,427.38	42,184.14		382,611.52
	432,935.42	104,904.00	126,000.00	663,839.42
%	0.42	42.14	100.00	0.64

5)

5

				%	
		39,987,300.00	1	38.28	

				%	
		33,000,000.00	1	31.59	
		8,502,400.00	1	8.14	
		11,143,674.23	1	10.67	
		6,100,000.00	1	5.84	305,000.00
		98,733,374.23		94.52	305,000.00

3.

(1)

	1,362,043,570.77		1,362,043,570.77	1,183,945,722.63		1,183,945,722.63
	1,362,043,570.77		1,362,043,570.77	1,183,945,722.63		1,183,945,722.63

(2)

	372,230,398.77						372,230,398.77	
	49,887,531.00						49,887,531.00	
	200,151,692.86						200,151,692.86	
	10,000,000.00						10,000,000.00	
	5,000,000.00						5,000,000.00	
	1,000,000.00						1,000,000.00	
	107,060,900.00						107,060,900.00	
	223,000,000.00						223,000,000.00	
	10,000,000.00						10,000,000.00	
	191,870,000.00						191,870,000.00	
	10,000,000.00						10,000,000.00	
	3,745,200.00						3,745,200.00	

			18,087,848.14				18,087,848.14
			160,010,000.00				160,010,000.00
	1,183,945,722.63		178,097,848.14				1,362,043,570.77

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1. /

(1)

	1,366,195,054.86	1,091,632,752.95	1,302,718,240.60	1,056,679,297.51
	46,210,615.57	13,763,884.83	37,943,573.73	12,091,560.80
	1,412,405,670.43	1,105,396,637.78	1,340,661,814.33	1,068,770,858.31
	1,412,405,670.43	1,105,396,637.78	1,340,661,814.33	1,068,770,858.31

(2)

1)

	935,190,508.75	732,838,215.12	925,144,238.93	739,080,573.70
	181,391,253.78	161,526,041.43	146,991,634.55	131,542,693.71
	249,613,292.33	197,268,496.40	230,582,367.12	186,056,030.10
	46,210,615.57	13,763,884.83	37,943,573.73	12,091,560.80
	1,412,405,670.43	1,105,396,637.78	1,340,661,814.33	1,068,770,858.31

2)

	1,315,424,274.13	1,043,482,010.00	78,881,913.95	52,547,469.28
	96,981,396.30	61,914,627.78	1,261,779,900.38	1,016,223,389.03
	1,412,405,670.43	1,105,396,637.78	1,340,661,814.33	1,068,770,858.31

3)

	1,412,405,670.43	1,340,661,814.33
	1,412,405,670.43	1,340,661,814.33

(3)

		30	180			

2.

	10,104,820.15	9,642,650.45
	34,945,747.38	32,903,459.37
	4,700,037.63	4,931,368.01
	49,750,605.16	47,477,477.83

3.

7,015,307.89 2,722,914.64

	%	/	
	5.20	0.80	0.80
	4.84	0.74	0.74

2.

		A	153,399,828.10
		B	10,615,781.43
		C=A-B	142,784,046.67
		D	2,926,506,724.17
		E	
		F	
		G	67,171,146.00
		H	7
		I1	-5,129,347.81
		J1	6
		I2	-18,589,775.89
		J2	6
		I3	-3,873,646.86
		J3	3
		K	12
		$L=D+A/2+E \times F/K-G \times H/K \pm I \times J/K$	2,951,195,496.16
		M=A/L	5.20%
		N=C/L	4.84%

3.

(1)

	A	153,399,828.10
	B	10,615,781.43

	$C=A-B$	142,784,046.67
	D	192,559,460
	E	
	F	
	G	
	H	1,144,723
	I	6
	J	
	K	12
	$L=D+E+F \times G/K-H \times I/K-J$	191,987,098
	$M=A/L$	0.80
	$N=C/L$	0.74

(2)